GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – P.R. Engineering Department - Final withdrawal of Andhra Pradesh State Employees Group Insurance Scheme (Subscription + Interest) - Sanction of an amount of Rs. 65,199/- to Sri S.Raghu Babu, Chief Engineer, PR who retired from service on 30.11.2021 on attaining the age of Superannuation - Orders – Issued.

PANCHAYAT RAJ & RURAL DEVELOPMENT (ESTT.1)DEPARTEMENT

G.O.Rt.No.329 **Dated:19-04-2024**

Read the following:

1. G.O Ms No: 94, Dt.09.05.2022 of Finance (Admin III) Dept.,
2. From the ENC, PR, Vijayawada, Lr. No.G. Section/57/2010, dt. 22.02.2023 and e file bearing C.No.2039711 dated 05.02.2024.

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ORDER:

In pursuance to the orders issued in G.O. 1st read above, and final withdrawal of A.P. State Employees Group Insurance Scheme proposal received from the Engineer-in-Chief, Panchayat Raj, AP, Vijayawada in the reference 2nd read above, sanction is hereby accorded for payment of an amount of Rs. 65,199/- (Rupees **Rupees Sixty Five Thousand One Hundred and Ninety Nine only**) to Sri S.Raghu Babu, Chief Engineer, PR who retired from service on 30.11.2021 under A.P. State Employees Group Insurance Scheme together with interest accrued thereon which was deducted from his salary from November, 1994 to November , 2021 as per the details shown in the Annexure to this order.

2. The Engineer-in-Chief, Panchayat Raj, AP, Vijayawada shall take necessary action to draw and disburse the amount sanctioned at Para (1) above to the said officer at an early date.

3. This order does not require the concurrence of Finance Department as per the orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SHASHI BHUSHAN KUMAR,IAS
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Engineer-in-Chief, Panchayat Raj, AP, Vijayawada (w.e.-S.R.)
The individual concerned through the ENC (PR), Vijayawada.
Copy to:
The Accountant General, A.P., Vijayawada.
The Pay and Accounts Officer, Vijayawada.
SC/SF.

// FORWARDED :: BY ORDER //

SECTION OFFICER

Annexure to G.O.Rt.No.329 PR&RD(Estt-I) Dept., dt:19.04.2024

Sri S.Raghu Babu, Chief Engineer, PR(Retired on 30.11.2021)
Calculation of savings fund and interest on savings fund Contribution:

1	From 01/11/1994 to 31/08/2004 118 moths @Rs.60/-	60/-	60X118 =	7080.00
2	From 01/03/2007 to 30/11/2021 177 months @ Rs.120/-	120/-	120X177 =	21240.00
			TOTAL	**28320.00**

Savings fund portion of the Contribution:

1	From 01/11/1994 to 31/08/2004 for Rs.60/- (Rs.10.5 for every unit of Rs.15/-)	10.5 X 4 X 118	=	4956.00
2	From 01/03/2007 to 30/11/2021 for Rs.120/- (Rs.10.50 for every unit of Rs.15/)	10.5 X 8 X 177	=	14868.00
			TOTAL	**19824.00**

Principle in the compound interest on savings fund as per Govt. Memo. N0.310/12/A2/Admn.II/05, dt.28-3-05 of Finance(Admn.II)Dept.

1	Accumulated savings with interest From 01/11/1994 to 30/11/2021 Only 4 units taken	13048.62 X 4 =	52194.48
2	Accumulated savings with interest From 01/03/2007 to 30/11/2021 Rs.120/- P.M (as already taken 4 units upto retirement)	3251.25 X 4 =	13005.00
		TOTAL	**65199.48**

Savings Fund **Rs. 19824.00**
Interest on savings Fund **Rs. 45,375.48**

TOTAL **65199.48** **Say 65,199/-**

Time Scale Rs.101970-174790/-(RPS 2022) (Rupees Sixty Five Thousand One Hundred and Ninety Nine only)

SECTION OFFICER